

Statement of Financial Position

AT JUNE 30, 2017 AND JUNE 30, 2016

<i>All amounts in U.S. Dollars</i>	2017	2016
ASSETS		
Cash and cash equivalents	3,222,050	3,594,359
Short-Term Investment	3,608,005	3,523,450
Other receivables and prepaid expenses	94,493	360,748
Pledge receivable	103,023	122,518
Grants receivable	257,316	258,777
Deferred sub-grants - AEF	1,028,479	814,756
Investments at quoted fair value	73,738,199	66,679,262
Property and equipment, net	42,306	54,413
Library collection	835,440	835,440
Deferred rent	60,750	72,900
Total Assets	82,990,061	76,316,623
LIABILITIES AND NET ASSETS		
Accounts payable and accrued expenses	567,167	729,774
Grants payable - AEF	419,232	331,782
Refundable advances and custodial funds	30,670	10,563
Deferred revenue	60,170	50,681
Assets held in trust for others	13,059,963	11,864,277
Total Liabilities	14,137,202	12,987,077
NET ASSETS		
Unrestricted	3,924,501	4,390,841
Temporarily restricted	33,870,075	27,899,309
Permanently restricted	31,058,283	31,039,396
Total Net Assets	68,852,859	63,329,546
TOTAL LIABILITIES AND NET ASSETS	82,990,061	76,316,623